

# *An Act to incorporate The Saskatoon Mortgage and Loan Company Limited*

*being a Private Act*

Chapter 87 of the *Statutes of Saskatchewan, 1928-29*  
(effective February 2, 1929).

## **NOTE:**

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

**1928-29**  
**CHAPTER 87**

**An Act to incorporate The Saskatoon Mortgage and  
Loan Company Limited**

(Assented to February 2, 1929)

**Preamble**

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the said petition:

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

**Incorporation**

1 Frederick Finlay MacDermid, of Saskatoon, Saskatchewan, Barrister-at-Law; John Edgar MacDermid, of Saskatoon, Saskatchewan, Barrister-at-Law; John Patrick Madden, of Saskatoon, Saskatchewan, Student-at-Law; Lillian Davis of Saskatoon, Saskatchewan, Stenographer; and Joanne Morrison, of Saskatoon, Saskatchewan, Stenographer, together with such other persons as may become shareholders in the company, are incorporated under the name of "The Saskatoon Mortgage and Loan Company Limited."

1928-29, c.87, s.1.

**Provisional directors**

2 The persons named in section 1 of this Act shall be the provisional directors of the company.

1928-29, c.87, s.2.

**Capital stock**

3 The capital stock of the company shall be two hundred and fifty thousand dollars, which may be increased to five hundred thousand dollars.

1928-29, c.87, s.3.

**Head office**

4 The head office of the company shall be in the City of Saskatoon, in the Province of Saskatchewan.

1928-29, c.87, s.4.

**Powers**

5 The company shall have all the powers, privileges and immunities conferred by and be subject to all the limitations, liabilities and provisions of *The Loan Companies Act*.

1928-29, c.87, s.5.