

An Act to incorporate The Saskatchewan Insurance Agents' Association

being a Private Act

Chapter 91 of the *Statutes of Saskatchewan, 1928*
(effective March 7, 1928).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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1928
CHAPTER 91

An Act to incorporate The Saskatchewan Insurance Agents' Association

(Assented to March 7, 1928)

Preamble

WHEREAS there has existed in the Province of Saskatchewan for some years an association known as The Saskatchewan Insurance Agents' Association, with objects similar to those hereinafter set out; and

Whereas certain of the officers and members undermentioned of the said association, namely: Charles Wilson, Agent, Limerick; N.B. Williams, Agent, Abernethy; E.J.H. Lanham, Agent, Lanigan; John R. Garden, Agent, Wolseley; C.C. Rigby, Agent, Balgonie; M.M. Lehodey, Agent, Shaunavon; N.J. Macdonald, Agent, Eyebrow; F.R. Young, Agent, Elstow; F.R. Ball, Agent, Kerrobert; all in the Province of Saskatchewan, have presented a petition praying for the incorporation of The Saskatchewan Insurance Agents' Association, with objects as hereinafter set out; and

Whereas it is expedient to grant the prayer of the said petition:

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Incorporation

1 Charles Wilson, N.B. Williams, E.J.H. Lanham, John R. Garden, C.C. Rigby, M.M. Lehodey, N.J. Macdonald, F.R. Young, F.R. Ball, and such other persons as shall hereafter from time to time become members of the corporation are hereby constituted a body corporate and politic under the name of The Saskatchewan Insurance Agents' Association, hereinafter called the corporation.

1928, c. 91, s.1.

Objects

2 The purposes and objects of the corporation shall be as follows:

- (a) to promote among its members higher ideals of service to the public and to the companies they represent;
- (b) to elevate the writing of insurance to the standing of a profession with a distinct place for itself;
- (c) to bring about a reduction of the fire waste throughout the Province of Saskatchewan;
- (d) to co-operate with insurance companies, recognising a mutual interest;
- (e) to promote standard usages and ethics among its members;
- (f) to promote and safeguard the interests of its members and to improve the conditions under which they carry on business; and

c. 91 SASKATCHEWAN INSURANCE AGENTS' ASSOCIATION, INC.

(g) generally, to do all things incidental or necessary for the purpose of advancing or forwarding the interests of the corporation and of its members in connection with the business of insurance in the Province of Saskatchewan.

1928, c. 91, s.2.

Head office

3 Until otherwise provided by the corporation in general meeting, the head office of the corporation shall be in the City of Regina, in the Province of Saskatchewan.

1928, c. 91, s.3.

Existing officers, members and bylaws continued

4 Until otherwise provided by or under the provisions of any bylaw, the present officers and members of The Saskatchewan Insurance Agents' Association shall be the officers and members with like powers and privileges of the corporation, and the existing bylaws, rules and regulations of the said association shall *mutatis mutandis* be the bylaws, rules and regulations of the corporation.

1928, c. 91, s.4.

Power to make bylaws

5(1) The corporation may make bylaws, rules and regulations for the government and proper administration of its property, affairs and interests, including the enforcement of discipline and the admission, removal and retirement of members, the appointment or removal of any person holding office, and generally for the internal government of its affairs.

(2) The board of directors of the corporation may make such bylaws, rules and regulations or may amend existing bylaws, rules and regulations, but such bylaws and amendments shall be valid and binding only until the next annual general meeting of the corporation unless they are then approved either wholly or with alterations or amendments, and they shall have force and effect thereafter only as so approved or as altered or amended.

1928, c. 91, s.5.

Association property vested in the corporation

6 All property, real and personal, belonging to the said association at the date when this Act comes into force is hereby vested in the corporation and the corporation shall become responsible for the debts and liabilities of the association.

1928, c. 91, s.6.

Acquisition of property

7(1) For the purposes of the corporation the corporation may from time to time acquire by gift, devise, bequest, transfer, purchase or otherwise real or personal property, and may dispose of the same or any part thereof by sale, transfer, mortgage, lease, exchange or otherwise, and with the proceeds acquire other property.

(2) The corporation may erect and maintain such buildings as may be deemed necessary for its purposes.

1928, c. 91, s.7.

Borrowing powers

8 The corporation may, from time to time, for any of its purposes, borrow such sum or sums of money as it may deem necessary, at such rate of interest and upon such terms as it may think proper; and for such purpose may make, execute and issue mortgages, debentures or other instruments, under the seal of the corporation.

1928, c. 91, s.8.

Promissory notes, etc.

9 The corporation may draw, make, accept and indorse all bills of exchange and promissory notes necessary for its purposes; and in no case shall it be necessary to affix the seal of the corporation to any such bill or note, nor shall the president, vice president, secretary treasurer, or any other person signing for or on behalf of the corporation be individually liable therefor; provided that nothing herein contained shall be construed as authorising the corporation to issue notes or bills of exchange payable to bearer, and intended to be circulated as money.

1928, c. 91, s.9.

Documents

10 Unless and until the bylaws of the corporation otherwise provide, or unless otherwise herein provided, all mortgages, debentures and other documents shall be executed with the seal of the corporation, attested by the signatures of the president, vice president and secretary treasurer, or any two of them.

1928, c. 91, s.10.

Liability of members limited

11 No member of the corporation shall be in any way liable for or chargeable with the payment of any debt or demand due by the corporation beyond the extent of his entrance fees and annual fees remaining unpaid, and for any unpaid accounts he may have incurred to the corporation. Any member of the corporation not so indebted may retire therefrom and shall cease to be a member on giving notice to that effect in such form as may be prescribed by the bylaws, rules and regulations of the corporation, and thenceforth shall be free from liability for any debt or contract of the corporation.

1928, c. 91, s.11.

