

*An Act to incorporate
The Lutheran
Student Foundation
of Saskatchewan*

being a Private Act

Chapter 61 of the *Statutes of Saskatchewan, 1961*
(effective March 30, 1961).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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1961

CHAPTER 81

**An Act to incorporate The Lutheran Student Foundation of
Saskatchewan**

(Assented to March 30, 1961)

Preamble

WHEREAS an organization has existed for some time within the city limits of the city of Saskatoon, in the Province of Saskatchewan under the name of The Lutheran Student Foundation of Saskatchewan, having for its objects the initiation, promotion, maintenance and development of the ministration of the Lutheran Church to students at, and faculties of, institutions of higher learning in the Province of Saskatchewan; and

Whereas the executive committee of the said organization, believing that it would tend greatly to assist in its work on behalf of the organization if it were incorporated, has presented a petition praying that it be vested with corporate powers; and

Whereas it is expedient to grant the prayer of the said petition:

Therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Incorporation

1 Reverend Raymond O. Olson, Reverend Vincent E. Eriksson, William H. Schuman and Gulbrand Loken, the executive committee of The Lutheran Student Foundation of Saskatchewan, and their successors in office are constituted a body corporate under the name of The Lutheran Student Foundation of Saskatchewan.

1961, c.81, s.1.

Objects

2 The purposes and objects of the corporation are:

- (a) to provide for ministration through chaplains and student centres;
- (b) to solicit funds;
- (c) to encourage student participation in Lutheran congregational worship and activities;
- (d) to provide for daily chapel periods for worship;
- (e) to provide for Bible studies and courses of instruction in religion;
- (f) to encourage Lutheran students to participate in activities of common endeavor and fellowship;
- (g) to provide for personal counselling and vocational guidance;
- (h) to encourage scholarship in studies;
- (i) to print and publish books and pamphlets.

1961, c.81, s.2.

c. 81 LUTHERAN STUDENT FOUNDATION OF SASKATCHEWAN**Powers**

3 In addition to the powers, rights and privileges conferred upon or vested in corporations by the laws of Saskatchewan, the corporation shall have full power and authority:

Acquisition of property

(a) to acquire by gift, devise, purchase, exchange, lease or otherwise, real or personal property of any and every nature and kind whatsoever and to possess, hold and enjoy the same as owner; provided that the corporation shall not acquire or hold as purchaser any land except for the actual use and occupation of the corporation exceeding in the whole at any time the annual value of ten thousand dollars, and that lands, tenements or hereditaments acquired by gift, devise or bequest and not required for the purposes of the corporation, the annual value of which together with the other lands of the corporation exceeds ten thousand dollars, shall not be held by the corporation for a longer period than seven years and within such period the same shall be absolutely disposed of by the corporation and in case of failure to dispose of the same within such seven years such lands shall be forfeited to the Crown in the right of the province;

Disposal of property

(b) to sell, mortgage, lease, exchange or otherwise deal with or dispose of its real and personal property or any portion of either and with the proceeds thereof to acquire other real and personal property to such extent as may be deemed advisable or desirable, and to make and execute all necessary and property conveyances, transfers or other instruments for carrying the same into effect;

Investments

(c) to invest all or any sums of money belonging to the corporation in any property or security whatsoever for the use and purpose of the corporation;

Acquisition of pledged property

(d) to acquire, take possession of and hold as the corporation may deem proper all such property (real, personal or mixed) as may at any time be mortgaged, hypothecated or pledged to the corporation by way of security or conveyed to it in satisfaction of obligations or debts due or owing to it from any person, firm or corporation; provided that any real estate acquired in satisfaction of any debts due to itself and not required for the actual use and occupation of the corporation or for the purposes of the corporation, the annual value of which together with the other lands of the corporation exceeds ten thousand dollars, shall be sold by the corporation within seven years after such acquisition or within such further period to which the term shall be extended by order of the Lieutenant Governor in Council, otherwise such real estate shall be forfeited to the Crown in the right of the province;

Borrowing

(e) to borrow from any person, firm or corporation such sum or sums of money as may be found necessary for the purposes of the corporation and to secure any loan to the lender or lenders by bonds, debentures, bills of exchange, promissory notes, mortgages or any other instrument or instruments that may be required or deemed necessary or advisable by the lender or lenders;

Erection of buildings

(f) to acquire, by purchase or otherwise, build and erect and to manage and conduct all such halls, houses and other buildings as may be found or deemed necessary or convenient for carrying on the objects of the corporation;

Fees

(g) to fix, charge and collect fees for any services rendered by the corporation;

Affiliation

(h) to make and enter into treaties, contracts and arrangements for affiliating with the corporation any other corporations having similar objects;

Corporate seal

(i) to adopt a corporate seal and to change it at will;

General powers

(j) to do any and all other things that are incidental or conducive to the attainment of the objects for which the corporation is established.

1961, c.81, s.3.

Board

4 The affairs of the corporation shall be managed by a board of directors to be elected or appointed by the participating Lutheran Church bodies as provided by the bylaws.

1961, c.81, s.4.

Head office

5 The head office of the corporation shall be at Saskatoon in the Province of Saskatchewan, or at such other place as may be determined by bylaw.

1961, c.81, s.5.

Use of revenues

6 The revenues, issues and profits of all property held by the corporation shall be applied to the maintenance of the institutions carried on by it, to the construction and repair of buildings and the acquisition of property requisite for its purposes and to the promotion of charity and benevolence.

1961, c.81, s.6.

Existing officers and rules

7 Until otherwise directed by bylaw, the present officers of the said foundation shall be officers with like powers and privileges of the corporation, and the existing rules and regulations shall *mutatis mutandis* be rules and regulations of the corporation until changed by bylaw.

1961, c.81, s.7.

Branches

8 The corporation may from time to time establish and maintain branches and in connection therewith may appoint subordinate officers with such powers and tenure of office as may be deemed advisable.

1961, c.81, s.8.

c. 81 LUTHERAN STUDENT FOUNDATION OF SASKATCHEWAN**Bylaws, rules, etc.**

9 It shall be lawful for the corporation to make bylaws, rules, orders and regulations for the government and proper administration of the property, affairs and interests of the corporation and to repeal and amend the same from time to time and generally for the internal government of the affairs of the corporation.

1961, c.81, s.9.

Execution of documents under seal

10 All grants, conveyances, deeds, transfers, leases, assignments, releases, discharges and all other instruments shall be made and executed by the corporation under its corporate seal attested by the signatures of any two members of the board of directors, and when so made and executed shall be sufficient and conclusive.

1961, c.81, s.10.

Attorneys

11 The corporation may appoint one or more attorneys for the transaction of its business.

1961, c.81, s.11.

Returns

12 The corporation shall at all times, when called upon by the Lieutenant Governor in council to do so, render an account of its property and affairs.

1961, c.81, s.12.