An Act to incorporate The Loretto Ladies' Colleges and Schools of Weyburn

being a Private Act

Chapter 111 of the Statutes of Saskatchewan, 1952 (effective March 24, 1952).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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1952 CHAPTER 111

An Act to incorporate The Loretto Ladies' Colleges and Schools of Weyburn

(Assented to March 24, 1952)

Preamble

WHEREAS an association of nuns has existed for some time in the City of Weyburn in the Province of Saskatchewan under the name of The Loretto Ladies' Colleges and Schools, having for its objects the education and moral training of pupils in convents, schools and colleges; and

Whereas the undermentioned members of the said association have by their petition set forth that incorporation would enable them to attain more effectually their objects; and

Whereas the said petition prays for the incorporation of the said members under the name of The Loretto Ladies' Colleges and Schools of Weyburn, and it is expedient to grant the prayer of the said petition:

Therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Incorporation

1 Mother Superior Mary Beatrice, nee Katherine Agatha Bast; Mother Margaret Mary, nee Johanna Frances Mildenberger; Sister Mary Vincent, nee Lillian Kathleen Reddy; Sister M. Francis Xavier, nee Mary Harvey; and Mother Mary Justina, nee Beatrice Malone, and such others as shall hereafter be associated with or substituted for them shall be and are hereby constituted a body corporate and politic under the name of The Loretto Ladies' Colleges and Schools of Weyburn for the education and moral training of pupils in convents, schools and colleges.

1952, s.111, s.1.

Powers

2 In addition to the powers, rights and privileges conferred upon or vested in corporations by the laws of Saskatchewan, the said corporation shall have full power and authority:

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Acquisition of property

(a) to acquire by gift, devise, purchase, exchange, lease or otherwise real or personal property, of any and every nature and kind whatsoever and to possess, hold and enjoy the same as owner provided that the said corporation shall not acquire or hold as purchaser any land except for the actual use and occupation of the corporation exceeding in the whole at any time the annual value of ten thousand dollars, and that lands, tenements or hereditaments acquired by gift, devise or bequest and not required for the purposes of the corporation, the annual value of which together with the other land of the corporation exceeds ten thousand dollars, shall not be held by the corporation for a longer period than seven years and within such period the same shall be absolutely disposed of by the corporation and in case of failure to dispose of the same within such seven years such lands shall be forfeited to the Crown in the right of the province;

Disposal of property

(b) to sell, mortgages, lease, exchange or otherwise deal with or dispose of its real and personal property or any portion of either and with the proceeds thereof to acquire other real and personal property to such extent as may be deemed advisable or desirable, and to make and execute all necessary and proper conveyances, transfers or other instruments for carrying the same into effect;

Investments

(c) to invest all or any sums of money belonging to the corporation in any property or security whatsoever for the use and purposes of the corporation;

Acquisition of pledged property

(d) to acquire, take possession of and hold as the corporation may deem proper all such property (real, personal or mixed) as may at any time be mortgaged, hypothecated or pledged to the corporation by way of security or conveyed to it in satisfaction of obligations or debts due or owing to it from any person, firm or corporation; provided that any real estate acquired in satisfaction of any debts due to itself and not required for the actual use and occupation of the corporation or for the purposes of the corporation the annual value of which together with the other lands of the corporation exceeds ten thousand dollars, shall be sold by the corporation within seven years after such acquisition or within such further period to which the term shall be extended by order of the Lieutenant Governor in Council, otherwise such real estate shall be forfeited to the Crown in the right of the province;

Borrowing

(e) to borrow from any person, firm or corporation such sum or sums of money as may be found necessary for the purposes of the corporation and to secure any loan to the lender or lenders by bonds, debentures, bills of exchange, promissory notes, mortgages or any other instrument or instruments that may be required or deemed necessary or advisable by the lender or lenders;

Erection of buildings

(f) to acquire by purchase or otherwise, build and erect and to manage and conduct all such halls, houses and other buildings as may be found or deemed necessary or convenient for carrying on the objects of the corporation;

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Fees

(g) to fix, charge and collect fees for any services rendered by the corporation and for the board and lodging of the students;

Affiliation

(h) to make and enter into treaties, contracts and arrangements for affiliating with the said corporation any other corporation having similar objects:

Corporate seal

(i) to adopt a corporate seal and to change it at will.

1952, c.111, s.2.

Use of revenues

3 The revenues, issues and profits of all property held by the corporation shall be applied to the maintenance of its members and of the institutions carried on by it, to the construction and repair of buildings and the acquisition of property requisite for its purposes and to the promotion of charity and benevolence.

1952, c.111, s.3.

Head office

4 The head office of the corporation shall be at Weyburn in the Province of Saskatchewan, or at such other place as may be deemed advisable.

1952, c.111, s.4.

Bylaws, rules, etc.

5 The corporation may make bylaws, rules and regulations for the government and proper administration of its property, affairs and interests, including the enforcement of discipline and the admission, removal and retirement of members, the appointment, disposition or removal of any person holding office and generally for the internal government of its affairs.

1952, c.111, s.5.

Existing officers and rules

6 Until otherwise directed by bylaw, the present officers of the said association shall be officers with like powers and privileges of this corporation, and the existing rules and regulations shall mutatis mutandis be rules and regulations of this corporation until changed by bylaw.

1952, c.111, s.6.

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Exemption from taxation

7 That portion of the most southerly two hundred and fifty (250) feet of Block Thirty-one (31) in the City of Weyburn in the Province of Saskatchewan, according to a plan of record in the Land Titles Office for the Regina Land Registration District as Number D.2537, now used and occupied by the corporation and that further portion of the said most southerly two hundred fifty (250) feet which may hereafter be used and occupied by the corporation, and all personal property now owned or hereafter acquired by the corporation, shall, while used for school and educational purposes, be exempt from all taxes, rates, levies and assessments of every nature and kind which the City of Weyburn at present has power to impose, save and except special assessments under paragraph 44 of subsection (1) of section 231 and Part VIII of *The City Act*, 1947.

1952, c.111, s.7.