

*The
Canadian Pacific
Railway Company
(Subsidiaries)
Act, 1957*

being

Chapter 108 of the *Statutes of Saskatchewan, 1957*
(effective September 26, 1957).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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SCHEDULE

1957
CHAPTER 108

An Act respecting Canadian Pacific Railway Company
and Certain Subsidiary Companies

(Assented to April 10, 1957)

Preamble

WHEREAS a petition has been presented praying for an Act vesting in Canadian Pacific Railway Company the powers, rights, privileges, franchises, assets, effects and properties of Manitoba South-Western Colonization Railway Company and The Great North-West Central Railway Company and authorizing Canadian Pacific Railway Company to deal with all such assets, effects and properties and to execute all requisite documents in respect thereof; and

Whereas it is expedient to grant the prayer of the said petition:

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *Canadian Pacific Railway Company (Subsidiaries) Act, 1957*.

1957, c.108, s.1.

Assets vested in Canadian Pacific Railway Company

2 So far as the legislative authority of the Legislature extends, the powers, rights, privileges, franchises, assets, effects, and properties, real, personal, and mixed, belonging to or possessed by each of the companies listed in the schedule hereto, or to which they are entitled or would hereafter have been or become entitled, are hereby vested in Canadian Pacific Railway Company.

1957, c.108, s.2.

Act is conveyance

3 This Act and any Act of the Parliament of Canada respecting the vesting in Canadian Pacific Railway Company of the railways, undertakings, powers, rights, privileges, franchises, assets, effects, and properties, real, personal, and mixed, of the companies listed in the schedule hereto shall be, for all purposes, a legal and valid grant, conveyance, transfer, and assignment to Canadian Pacific Railway Company of all lands and interests in lands, of all mortgages and encumbrances and of any other property of any description whatsoever, of each of the companies listed in the schedule hereto.

1957, c.108, s.4.

Conveyance by Canadian Pacific Railway Company

4 Subject to any rights any person may have acquired from or under either of the companies listed in the schedule hereto, and to any encumbrances or interests to which any of the lands, interests, mortgages, encumbrances, or property, hereinafter mentioned may now be subject, Canadian Pacific Railway Company shall, for all purposes, be conclusively deemed to be the registered owner of all lands and interests in lands, of all mortgages and encumbrances, and of all other property of any description whatsoever, owned by, or registered or that may hereafter be registered in the name of, each of the companies listed in the schedule hereto and may deal with them, and execute all requisite transfers, deeds, grants, conveyances, discharges, releases and other documents in respect thereof, as if they stood or were held or were registered in the name of Canadian Pacific Railway Company, and Canadian Pacific Railway Company may execute all requisite documents and instruments for the withdrawal, discharge, quit claim, surrender or release of any claim to property, real, personal or mixed, that either of the said companies may have filed or may have registered.

1957, c.108, s.4.

Commencement of Act

5 This Act shall come into force on a day to be fixed by proclamation of the Lieutenant Governor.

1957, c.108, s.5.

SCHEDULE

Manitoba South-Western Colonization Railway Company.
The Great North-West Central Railway Company.