

# *The Insurance Premiums Tax Remission Regulations*

*being*

[Chapter F-13.4 Reg 22](#) (effective March 23, 2001).

## **NOTE:**

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

## CHAPTER F-13.4 REG 22

### *The Financial Administration Act, 1993*

#### Title

**1** These regulations may be cited as *The Insurance Premiums Tax Remission Regulations*.

#### Interpretation

**2(1)** In these regulations, “**Act**” means *The Insurance Premiums Tax Act*.

**(2)** Terms used in these regulations that are also used in the Act have the same meaning in these regulations as in the Act.

6 Apr 2001 cF-13.4 Reg 22 s2.

#### Remission and exemption

**3(1)** Every insurance company is granted a remission and exemption of tax paid or payable on and after April 1, 2000, pursuant to subsection 4(1.1) of the Act equal to 1% calculated on the gross premiums related to contracts of individual life, accident and sickness insurance that were in force before April 1, 2000.

**(2)** Subsection (1) does not apply to contracts of group insurance.

6 Apr 2001 cF-13.4 Reg 22 s2.

#### Coming into force

**4** These regulations come into force on the day on which they are filed with the Registrar of Regulations.

6 Apr 2001 cF-13.4 Reg 22 s2.